

**Preliminary summary of Starbreeze AB's (publ), Org.Reg.No. 556551-8932, assets and liabilities.**

This preliminary summary of is based on Starbreeze AB's (publ) balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Tangible assets <sup>1</sup>	612 724
Financial assets <sup>2</sup>	34 395 067
Participations in subsidiaries and associated companies	1 547 562 868
Intra-group receivables	876 333 635
Tax receivables <sup>3</sup>	5 783 144
Bank balance <sup>4</sup>	13 621 455
<b>Liabilities</b>	
Convertible loans <sup>5</sup>	281 914 983
Other long-term liabilities <sup>6</sup>	313 640 482
Accounts payable <sup>7</sup>	2 041 405
Intra-group liabilities	296 568 237
Tax liability <sup>8</sup>	2 539 789
Liabilities to personnel <sup>9</sup>	5 748 131

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<sup>1</sup> Computers and equipment.

<sup>2</sup> Refers to deferred tax asset and deposits.

<sup>3</sup> Refers to a positive balance on the tax account and paid preliminary tax.

<sup>4</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>5</sup> Refers to the convertible loan from Smilegate Holdings Inc and the convertible subordinated loan ACER Inc.

<sup>6</sup> Refers to liability earnout for Geminose and ePawn.

<sup>7</sup> Accounts payable according to a not finally balanced creditor ledger as of 3 December 2018.

<sup>8</sup> Relating to Swedish VAT and social security contributions.

<sup>9</sup> Refers to accrued holiday pay.

**Preliminary summary of Starbreeze Studios AB's, Org.Reg.No. 556558-4496, assets and liabilities.**

This preliminary summary of is based on Starbreeze Studios AB's balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Tangible assets <sup>1</sup>	15 767 620
Financial assets <sup>2</sup>	25 603 809
Participations in subsidiaries	12 323
Personnel receivables	14 771
Intra-group receivables	137 604 068
Accounts receivable	206 736
Tax receivables <sup>3</sup>	1 138 740
Bank balance <sup>4</sup>	2 937 029
<b>Liabilities</b>	
Accounts payable <sup>5</sup>	4 537 302
Intra-group liabilities	180 722 263
Tax liability <sup>6</sup>	15 451 116
Liabilities to personnel <sup>7</sup>	13 681 354

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<sup>1</sup> Computers and equipment.

<sup>2</sup> Refers to deferred tax asset and deposits.

<sup>3</sup> Refers to paid preliminary tax.

<sup>4</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>5</sup> Accounts payable according to a not finally balanced creditor ledger as of 3 December 2018.

<sup>6</sup> Relating to Swedish VAT and social security contributions.

<sup>7</sup> Refers to accrued wages and holiday pay.

**Preliminary summary of Starbreeze Production AB's, Org.Reg.No. 556292-1063, assets and liabilities.**

This preliminary summary of is based on Starbreeze Production AB's balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Intangible assets <sup>1</sup>	238 279 912
Financial assets <sup>2</sup>	370 038
Participations in subsidiaries and in associated companies	11 514 131
Intra-group receivables	384 392 797
Tax receivables <sup>3</sup>	7 985 551
Accounts receivable	4 740 943
Bank balance <sup>4</sup>	4 100 356
<b>Liabilities</b>	
Accounts payable <sup>5</sup>	3 807 962
Intra-group liabilities	514 433 312

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<sup>1</sup> Refers to licenses and similar rights.

<sup>2</sup> Refers to deferred tax asset and deposits.

<sup>3</sup> Refers to a positive balance on the tax account, Swedish VAT and paid preliminary tax.

<sup>4</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>5</sup> Accounts payable according to a not finally balanced creditor ledger as of 3 December 2018.

**Preliminary summary of Starbreeze Publishing AB's, Org.Reg.No. 556779-9654, assets and liabilities.**

This preliminary summary of is based on Starbreeze Publishing AB's balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Intangible assets <sup>1</sup>	302 627 471
Tangible assets <sup>2</sup>	54 258
Financial assets <sup>3</sup>	62 116 674
Participations in subsidiaries	12 323
Other liabilities <sup>4</sup>	1 804 400
Intra-group receivables	170 954 077
Accounts receivable	26 561 632
Tax receivables	992 574
Bank balance <sup>5</sup>	21 109 972
<b>Liabilities</b>	
Liabilities to credit institutions <sup>6</sup>	149 148 864
Other long-term liabilities	9 088 800
Accounts payable <sup>7</sup>	15 266 081
Intra-group liabilities	325 234 913

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<sup>1</sup> Refers to licenses and royalty agreement.

<sup>2</sup> VR-headset.

<sup>3</sup> Refers to deferred tax asset and deposits.

<sup>4</sup> Advances rights.

<sup>5</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>6</sup> Refers to loan from Nordea Bank AB (publ).

<sup>7</sup> Accounts payable according to a not finally balanced creditor ledger as of 3 December 2018.

**Preliminary summary of Enterspace AB's, Org.Reg.No. 559042-4064, assets and liabilities.**

This preliminary summary of is based on Enterspace AB's balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Intangible assets <sup>1</sup>	2 496 965
Tangible assets <sup>2</sup>	15 035 864
Financial assets <sup>3</sup>	9 320 828
Participations in subsidiaries	40 736 388
Finished goods	44 725
Intra-group receivables	14 300 977
Tax receivables <sup>4</sup>	63 573
Accounts receivable	211 238
Bank balance <sup>5</sup>	1 326 002
<b>Liabilities</b>	
Accounts payable <sup>6</sup>	453 497
Intra-group liabilities	1 344 126
Tax liability <sup>7</sup>	549 192
Liabilities to personnel <sup>8</sup>	230 008

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<sup>1</sup> Refers to balanced expenses for own gaming and technology development.

<sup>2</sup> VR facilities, IT equipment, computers and other equipment.

<sup>3</sup> Refers to deferred tax asset and deposits.

<sup>4</sup> Refers to a positive balance on the tax account and paid preliminary tax.

<sup>5</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>6</sup> Accounts payable according to a not finally balanced creditor ledger as of 3 December 2018.

<sup>7</sup> Relating to Swedish VAT and social security contributions.

<sup>8</sup> Refers to accrued holiday pay.

**Preliminary summary of Enterspace International AB's, Org.Reg.No. 559118-9443, assets and liabilities.**

This preliminary summary of is based on Enterspace International AB's balance report as of 30 November 2018, which has not yet been finally balanced. Booked accrued receivables and liabilities are not included in the summary below.

<b>Assets</b>	(SEK)
Tangible assets <sup>1</sup>	25 650 000
Financial assets <sup>2</sup>	11 008 784
Participations in subsidiaries	12 323
Tax receivables <sup>3</sup>	450 112
Accounts receivable	1 021 300
Other receivables	44 769
Bank balance <sup>4</sup>	3 071 843
<b>Liabilities</b>	
Intra-group liabilities	50 258 913
Other long-term liabilities <sup>5</sup>	30 000 000

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<sup>1</sup> Computers and equipments.

<sup>2</sup> Refers to deferred tax asset.

<sup>3</sup> Refers to a positive balance on the tax account.

<sup>4</sup> Bank balance as of 3 December 2018, converted to SEK.

<sup>5</sup> Loan from Nordea Bank AB (publ).